

Interim Climate Change Committee

Level 1, Environment House, 23 Kate Sheppard Place, PO Box 10362, Wellington 6143

Banks Forum

Attendees

ANZ

Mark Hiddleston, Managing Director - Commercial and Agriculture

Linda Townsend, Head of Environmental Sustainability - Commercial and Agriculture

ASB

Nick Tuffley, Chief Economist

Richard Hegan, General Manager - Rural

BNZ

Dean Schmidt, Executive General Manager - Corporate Affairs

Rabobank

Adam Thumath, Director, Relationship Manager, Loan Products Group

Westpac

Mark Steed, Head of Commercial and Agribusiness

Andrew Hill, Senior Manager - Agribusiness, Risk and Strategy

Interim Climate Change Committee and Secretariat

David Prentice, Chair

Keith Turner, Committee member

Pauline Marshall, Establishment Director

Karen Lavin, Senior Analyst

Date and location

Date: Wednesday, 8 August 2018

Time: 3pm to 5pm (note that tea and coffee will be available from 2.30pm)

Venue: Federal 2 Room, Rydges Hotel, 59 Federal Street, Auckland

Purpose

The transition to a low emissions economy will involve a shift to greener energy technologies and more sustainable agriculture. Banks will play a key role in facilitating this shift, providing finance to clean technology and agribusiness customers.

This forum is an opportunity to bring together Senior Leadership from the major banks to begin engagement, through sharing perspectives and evidence, to understand the role of banks in transitioning to a low emissions economy.

Why you?

You have a deep understanding of the opportunities and risks posed by climate change to the banking sector, and your customers. Equally, you are acutely aware of the need for finance and investment thinking in the transition to a low emissions economy.

We would like to know what you think is important to consider, and what you see as the priorities.

What we're doing

The Interim Climate Change Committee has been asked to provide, by April 2019, independent evidence and analysis on two key questions:

- How surrender obligations could best be arranged if agricultural methane and nitrous oxide emissions enter into the New Zealand Emissions Trading Scheme.
- Planning for the transition to 100% renewable electricity by 2035.

Forum outline

We have allocated 10 minutes for each company to present its views, with 5 minutes for questions.

An indicative outline of timing for the forum is provided below.

	Timing
Tea and coffee	2.30pm – 3.00
Introduction Interim Climate Change Committee <ul style="list-style-type: none">- The Committee's role- Terms of reference/key deliverables- High level work programme/engagement	3.00 – 3.15
Round table (10 minutes per bank and 5 minutes for questions) <ul style="list-style-type: none">- What are the main challenges for banks regarding climate change?- What are the opportunities?- What are the key priorities for the Committee to consider?	3.15 – 4.45
Wrap up Interim Climate Change Committee	4.45 – 5.00

We look forward to your engagement and participation.